

Maryland529

formerly College Savings Plans of Maryland

Investment Committee Agenda

July 29, 2021 1:00pm – 3:30pm

<https://global.gotomeeting.com/join/631223597>

1-877-309-2073 Access Code: 631-223-597

Open Session -

1. Approval of Minutes (Exhibit 1B) **<VOTE>** 1:00 – 1:05
2. Marquette Reports (Exhibits 2A, 2B1, 2B2, 2C, 2D, 2E, & 2F) – Glenn Ross/Lauren Cellucci 1:05 – 1:20
 - a. Capital Markets Review
 - b. Manager Alerts MPCT and MCIP – Information only
 - c. 1Q MCIP Executive Summary – Information only
 - d. 1Q MCIP Marquette Exceptions Report – Information only
 - e. 2Q MPCT Executive Summary – Information only
 - f. 1Q ABLE Report – Information only
3. Director of Investments & Cash Mgmt 2Q Report (Exhibits 3A and 3B) – Dan Rambert 1:20 – 1:35
 - a. Market Review
 - b. ESG Review – Information only
4. MPCT Review (Exhibits 4A, 4B1, 4B2, 4C1 and 4C2) – Dan Rambert & Glenn Ross 1:35 – 2:00
 - a. Proposed Manager Sub-Asset Class Change **<VOTE>**
 - b. Private Equity Review – Information only
 - c. Infrastructure Benchmark review **<VOTE>**
5. MPCT Asset Allocation Review (Exhibits 5A1, 5A2, 5A3, and 5B) – Dan Rambert & Glenn Ross 2:00 – 2:50
 - a. Asset Allocation Changes **<2 VOTES>**
 - b. Total Policy Benchmark **<VOTE>**
 - c. IPS Updates (no exhibit) **<VOTE>**
6. GRS Review of Assumptions (Exhibit 6A) – Dan Rambert 2:50 – 3:00
 - a. Actuarial Assumption Summary
7. MCIP Review - T. Rowe Price (Exhibits 7A and 7B) 3:00 – 3:30
 - a. MCIP Quarterly Investment Review – Kim DiDominicis
 - b. MCIP Fee Review – Dave McAvoy **<VOTE>**

Closed Session – If needed

Next Meeting: October 22, 2021 (1 - 3:30pm) **NOTE: Meeting will likely return to in-person format**