

Maryland College Investment Plan
Performance (Net of All Fund Fees) vs. Weighted Benchmarks
As of September 30, 2016

	Annualized					
	<u>1 Year</u>	<u>3 Year</u>	<u>5 Year</u>	<u>10 year</u>	<u>Since Inception</u>	<u>Inception Date</u>
Portfolio for College	4.42%	2.40%	3.71%	3.27%	3.17%	11/26/2001
Weighted Benchmark	4.74%	2.67%	3.69%	3.17%	3.24%	
Portfolio 2018	7.53%	4.99%	9.37%	5.10%	5.48%	11/26/2001
Weighted Benchmark	6.97%	5.18%	8.25%	4.75%	5.36%	
Portfolio 2021	11.35%	6.11%	11.06%	5.36%	5.75%	11/26/2001
Weighted Benchmark	9.65%	6.10%	10.19%	4.99%	5.68%	
Portfolio 2024	12.11%	6.68%	12.37%	5.59%	6.97%	10/31/2003
Weighted Benchmark	11.06%	6.59%	11.83%	5.19%	6.80%	
Portfolio 2027	12.61%	7.15%	13.47%	6.00%	6.27%	06/30/2006
Weighted Benchmark	12.40%	7.03%	13.32%	5.74%	6.04%	
Portfolio 2030	13.01%	7.36%	13.70%		10.44%	12/31/2009
Weighted Benchmark	13.64%	7.21%	13.66%		10.46%	
Portfolio 2033	13.20%	7.38%			10.74%	12/31/2012
Weighted Benchmark	14.00%	7.27%			10.82%	
Portfolio 2036					5.60%	11/30/2015
Weighted Benchmark					6.14%	
U.S. Treasury Money Market Portfolio	0.00%	0.00%	0.00%		0.00%	12/31/2009
Citigroup 3 Month Treasury Bill Index	0.20%	0.09%	0.08%		0.09%	
Inflation Focused Bond Portfolio	2.11%	0.10%	0.39%	2.12%	2.10%	10/31/2003
Weighted Benchmark	2.88%	0.61%	0.32%	2.22%	2.25%	
Bond and Income Portfolio	9.86%	4.16%	5.49%	5.38%	5.96%	11/26/2001
Barclays Agggregate Bond Index	5.19%	4.03%	3.08%	4.79%	4.87%	
Balanced Portfolio	11.30%	6.22%	10.53%	6.02%	6.39%	11/26/2001
Weighted Benchmark	11.64%	6.15%	9.55%	5.84%	6.08%	
Equity Portfolio	13.21%	7.41%	13.73%	6.17%	6.30%	11/26/2001
Weighted Benchmark	14.00%	7.27%	13.70%	5.93%	6.29%	
Global Equity Market Index Portfolio	12.14%	7.51%	14.42%	6.37%	6.62%	06/30/2006
Weighted Benchmark	12.88%	8.04%	14.84%	6.71%	6.98%	

*Since Inception benchmark and index returns are shown as of the inception date of their corresponding portfolio.

On January 2, 2013, the Short-Term Bond Portfolio became the Inflation Focused Bond Portfolio and the Total Equity Market Index Portfolio became the Global Equity Market Index Portfolio.

Weighted Benchmarks are total returns and do not reflect the deduction of any fees.

The Weighted Benchmarks are unmanaged composites of the indexes associated with each underlying fund contained within the portfolios. Each index is weighted at the appropriate target allocation of its respective fund